

## FINANCIAL MANAGEMENT

### Capital Works

Checklist:

- What are the current capital works arrangements that exist in each entity?
- What current strategies or long term financial plans are in place?
- What is the impact of boundary changes on capital works schedules?
- Develop funding strategies for capital works
- What debt, reserves or grant strategies have been established to fund capital works?
- How are the priorities determined for capital works?
- Is there a consistent policy/process for determining priorities or does one needed to be developed?
- Review the names of proposed capital projects for each entity and consider if name changes are required to avoid confusion or to reflect the purpose of the project.
- Is there a direct link between the priorities in the Asset Management Plans and the Capital Works Plans?
- What are the current purchasing and tendering arrangements for capital works?
- What capital works systems will be required for the new entity?
- Evaluate and recommend capital management systems and software.
- Develop the new draft Capital Works Plan based on the Asset Management Plans and other relevant plans in the Integrated Planning and Reporting Frameworks.
- Ensure that works are scheduled to be completed within grant funding and auditing deadlines.
- Ensure the draft Capital Works Plan is incorporated into the draft Long Term Financial Plan and the draft Operating Plan.
- Recommend *better practice* systems and prioritisation processes for capital works project management, planning and delivery.